

Public Accounts of the Dominion.

The Public Accounts of the Dominion, laid before Parliament, do not bear later date than June 30th, 1870. We, therefore, compile from the *Canada Gazette* the following statement from the official monthly publications of the Revenue and Expenditure of the Dominion:—

last fiscal year compared with the previous one:—

	1869-70.	1870-71.
Customs	89,334,212	\$11,820,838
Excise	3,619,622	4,337,609
Post Office.....	573,565	627,686
Public Works.....	1,006,844	1,161,691
Bill Stamps.....	131,047	180,793
Miscellaneous.....	843,935	925,394

Totals 15,512,225 19,054,211

We believe the figures as published in the *Canada Gazette* are liable to a little correction, but the grand fact of a very remarkable increase of revenue is certain; and it may be accepted as another proof of the very rapid increase of the country in prosperity.

There has in fact been a large and steady increase of receipts since the date of the Confederation. Mr. Langton furnishes the following statement:—

The receipts of Consolidated Fund have been,

In 1867-8	\$13,687,928 49
1868-9	14,379,174 52
1869-70	15,512,225 65
	\$43,579,328 66

The expenditure in

1867-8	13,486,092 96
1868-9	14,038,084 00
1869-70	14,345,509 58
	41,869,686 54

Leaving a surplus income of Consolidated Fund of

1,709,642 12

But in the expenditure of the three years there have been included payments towards the Sinking Fund, which is so much reduction of the capital of our debt—

1867-8	\$355,266 66
1868-9	426,806 66
1869-70	126,533 33
	908,606 65

so that during the three years there has been a surplus income available for the reduction of the debt, or for other expenditure on capital account of

2,618,248 77

There is another way in which the financial progress since Confederation may be exhibited.

The total liabilities of all the three Provinces in July, 1867, were:—

Funded debt, including Trust Fund	\$86,488,486 89
Liabilities to Provinces.....	2,573,292 92
Miscellaneous	458,092 38
Banking Accounts.....	3,526,179 54
	93,046,051 73

LESS Sinking Funds and other Investments	\$5,785,782 30
Debts due by Provinces	10,045,533 64
Cash and Banking Accounts	1,486,094 43
	17,317,410 36

Net debt 75,728,641 37

RECEIPTS FOR FISCAL YEAR ENDING 30TH JUNE, 1871.

MONTHS.	Customs.	Excise.	Post Office.	Public Works, including Railways.	Bill Stamps.	Miscellaneous.	Total.
1870.							
July.....	\$ 879,789	314,409	82,667	115,284	5,669	183,656	\$ 1,581,476
August.....	1,348,514	331,480	78,777	160,655	12,057	58,426	1,989,911
September.....	1,314,952	348,250	19,505	124,078	20,275	80,156	1,907,217
October.....	1,200,259	417,662	57,328	121,533	19,317	67,260	1,883,361
November.....	986,579	462,122	56,957	102,340	15,333	61,367	1,684,699
December.....	786,888	434,539	40,528	79,078	13,906	50,789	1,405,730
1871.							
January.....	569,086	342,200	57,131	53,872	13,691	49,332	1,085,315
February.....	709,316	381,635	62,004	48,158	25,919	36,292	1,263,326
March.....	1,097,488	298,980	22,972	42,476	15,046	85,237	1,562,197
April.....	851,670	313,515	60,540	58,253	10,333	86,391	1,380,865
May.....	1,133,546	338,664	65,489	115,005	17,811	52,655	1,723,173
June.....	942,756	354,153	23,988	140,859	11,376	113,833	1,586,968
<i>Totals</i>	11,820,838	4,337,609	627,886	1,161,691	180,793	925,394	19,054,211

EXPENDITURE FOR THE FISCAL YEAR ENDING JUNE 30TH, 1871.

Months.	\$
July.....	2,367,695
August.....	1,455,306
September.....	1,098,584
October.....	1,449,957
November.....	892,577
December.....	941,412
1871.	
January.....	2,235,872
February.....	756,776
March.....	843,739
April.....	1,334,067
May.....	991,678
June.....	1,267,593
<i>Total Expenditure</i>	\$15,640,256

These figures show the large surplus of Revenue over Expenditure of \$3,413,982 for the fiscal year 1870-71.

There appears to have been an increase of Receipts under every heading during the